



2023 - 2024

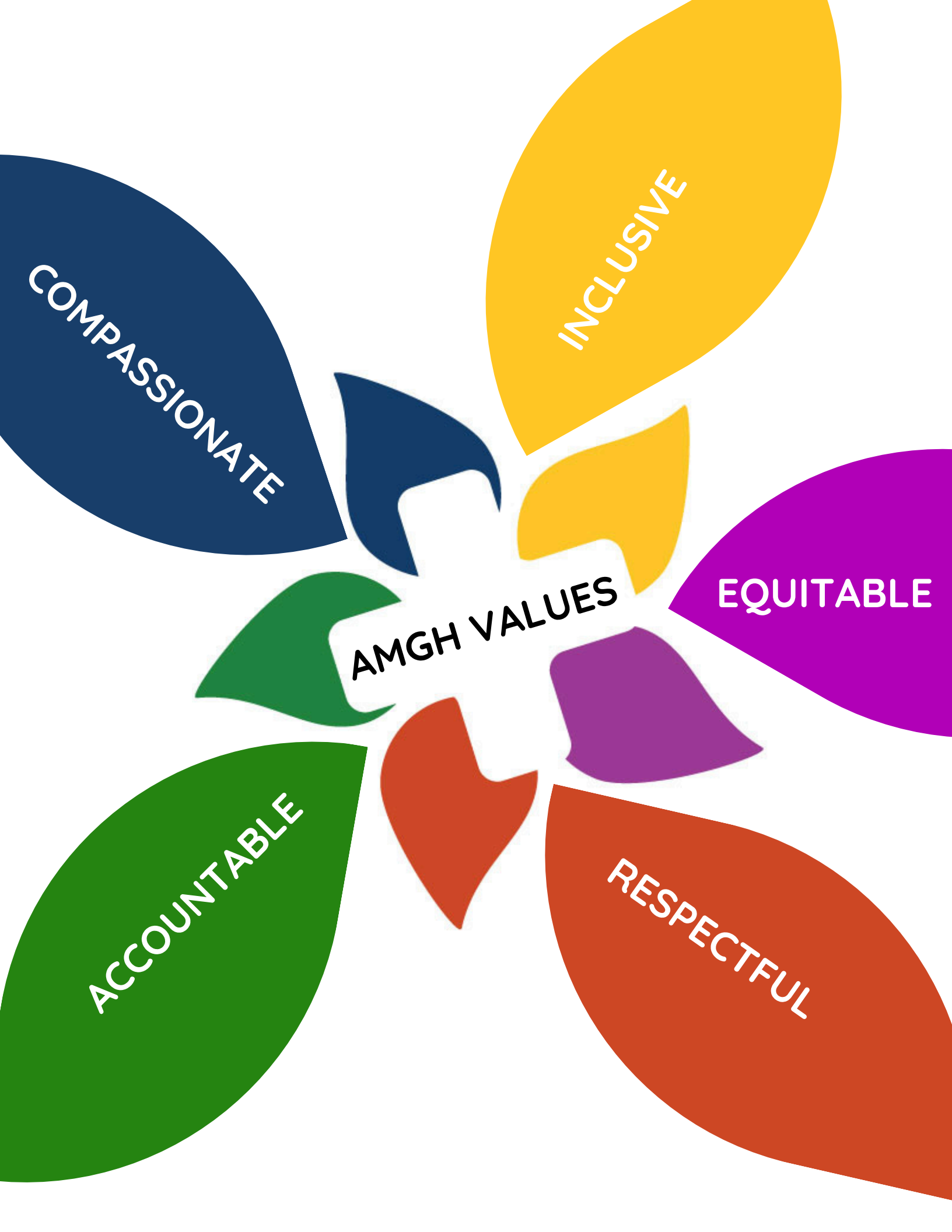
Annual REPORT



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COMPASSIONATE

INCLUSIVE

EQUITABLE

RESPECTFUL

ACCOUNTABLE

AMGH VALUES

OUR MISSION is to **support quality** **health care close to home**

- since 1993, we have helped to enhance patient care and safety at the AMGH.

OUR VISION is to be a
leading charity of choice for
Huron County and, thanks
to your generous support,
we are.



**31st Annual General Meeting of the
Alexandra Marine & General
Hospital Foundation**

Wednesday June 26, 2024 | 3:00 pm

Harbour Hill Retirement
Community

AGENDA

1.0 Chair's Opening Remarks

- 1.1 Sherry Marshall, AMGH Foundation
- 1.2 Confirmation of voting members to constitute a quorum
- 1.3 Declaration of Conflict of Interest
- 1.4 Motion to approve the Agenda for the Annual General Meeting
June 26, 2024

2.0 Minutes of the 2023 Annual General Meeting – July 12, 2023

- 2.1 Acceptance of the July 12, 2023 AMGHF Annual General Meeting
Minutes

3.0 Greetings from the AMGH Board of Directors – Glen McNeil

4.0 Greetings from AMGH CEO – Jimmy Trieu

5.0 Comments from Chief of Staff – Dr. Shannon Natuik

6.0 Reports:

6.1 Report of the Board Chair

- 6.1.1 Sherry Marshall, Chair, AMGH Foundation Board of Directors

6.2 Financial Report - Audited Financial Statements

- 6.2.1 Justin Pearson, AMGH Foundation – Treasurer, Finance
Committee

6.3 Report of the Auditor

- 6.3.1 Paul Seebach ~ Seebach & Company

6.4 Motions to Accept Financial and Auditor Report

6.5 Report of Executive Director – Kimberley Payne

6.6 Report of Fund Development Chair – Sherry Marshall

7.0 Report from the Governance & Recruitment Committee –

Emma Bartz, Chair

7.1 MOTION Remove 4.01.1b

7.2 MOTION Revise 4.01.1d

8.0 Elections – Emma Bartz, Chair, Governance & Recruitment Committee

8.1 **Renewed terms for Continuing Directors** - Sandra Brown term 2024-2027, Justin Pearson 2024-2026.

8.2 ELECTIONS – Call to open the Elections by the board chair

8.2.1 **MOTION** to nominate the following as directors for the term 2024-2027 -Judy Cairncross, Angela Leggatt, Scott Mcgee, Ben Hogervorst, Donelda Schwartzentruber

Call for nominations from the floor 3x
Nominations Closed

MOVED BY SECONDED By New Board of Directors announced

8.2.2 Election of Board Chair

8.2.2.1 MOTION

Nominations from the floor 3x

Moved by

Seconded by

9.0 New Business

10.0 Adjournment – Chair

8.1 Motion to Adjourn



ANNUAL GENERAL MEETING OF THE MEMBERS
of the
ALEXANDRA MARINE & GENERAL HOSPITAL FOUNDATION
Wednesday, July 12, 2023 – 3:00pm
Comfort Inn, Goderich

Meeting Minutes

Attendance	P	A	Attendance	P	A
Sherry Marshall, Chair	X		Dr. Shannon Natuik – Chief of Staff	X	
Laura Herman, Vice Chair	X		Allan Ball – HHS Board – HHS Board Rep		X
Justin Pearson, Treasurer	X		Glen McNeil – HHS Board	X	
Sandra Brown - Director	X		Paul Seebach – Auditor/Guest	X	
Nancy Hughes - Director	X		Margaret MacIsaac	X	
Connie Bleeker - Director		X	Margo Morris	X	
John Marshall - Director	X		Doreen Cave	X	
Emma Bartz - Director	X		Joe Meaden	X	
Anna Stoll - Director	X		Wayne Smith	X	
Kimberley Payne – Executive Director	X		Heather Boa	X	
Jimmy Trieu – AMGH President & CEO		X	Carole Ann Kincaid	X	
Michelle Wick – AMGH - CNE	X		Billie White	X	
Amanda Moody- Administrative Support	X		Herb Marshall	X	
Jane Sager - HHS Board	X		John & Asha Hughes	X	
			Paul & Nancy Greenwood	X	

Agenda Items		Discussion
1. Sherry Marshall, Chair – Welcome & Call to Order – Confirmation of quorum – Conflict of Interest Approval of the July 12, 2023 Foundation Annual General Meeting Agenda	3:10pm 3:14pm	Sherry Marshall, Foundation Chair called the meeting to order and welcomed board members, guests and staff to the Foundation's Annual General Meeting. Sherry reminded all of our main purpose to raise money to support AMGH equipment needs. Quorum was established. No conflicts of interest were declared. Moved and seconded that the Alexandra Marine & General Hospital Foundation Corporation approve the Annual General Meeting Agenda of July 12, 2023 as circulated. All in favour. Carried.
2. Approval of the June 8, 2022 Foundation Annual General Meeting Minutes	3:15pm	Moved and seconded that the Alexandra Marine & General Hospital Foundation Corporation accepts the Minutes of the June 8, 2022 AMGH Foundation Annual General Meeting. All in favour. Carried.
3. Reports 3.1 Report of the Foundation Board Chair – Sherry Marshall		Sherry referred the Foundation Board, members, and guests to the Foundation's Chair Report distributed prior to the meeting. The foundation is celebrating its 30 th year in existence. Plans are well underway for the much anticipated

<p>3.2 Financial Report – Justin Pearson</p>		<p>Long Table Dinner set for Sunday August 20. Expressed her huge thanks to the health care team at AMGH with much praise for working to keep our emergency department open while others have closed. Their amazing work builds our case for support as the Foundation.</p> <p>Review of financial statements Mar. 31, 2023. Justin is very excited to share his report. The Finance Committee meets quarterly. Sound financial position. Biggest spend in the past year was CT Scanner. Justin expressed his thanks to our volunteers and community members for their support.</p>
<p>3.3 Audited Financial Statements – Paul Seebach</p>		<p>Paul Seebach noted that the audit was done on site again this year. There are many positive changes in our financial reporting which resulted in a clean audit. Management prepares the finance statements and the board oversees. Overall great job fundraising, investments held up during a challenging market.</p>
<p>3.4 Motions to Accept Reports</p>	<p>3:23pm</p>	<p>Moved and seconded that the Alexandra Marine & General Hospital Foundation accept the Report of the AMGH Foundation Chair, the AMGH Foundation Financial Report and the Report of AMGH Foundation auditor, Seebach and Company as presented. All in favour. Carried.</p>
<p>3.5 Report of Fund Development – Sherry Marshall</p>		<p>We recognize how challenging this year has been, with the ongoing short staffing issues and we thank you for enduring. The committee has been busy with planning the LT Dinner and it looks to be a fabulous event again this year. We held our second Tim Hortons Smile Cookie Campaign (in the spring as the company changed the campaign timing to offset staffing shortages) and our local Radiothon with the support of Shoreline Classics FM and Zehrs Grocery store on highway 8. We are incredibly grateful to every volunteer for all their contributions of time and other resources to make the Foundation so successful each year. Our work supports several projects at AMGH. We are excited for the future and what the next 10 years will hold.</p>

3.6 Report from the Executive Director		<p>I am aware it is an honour and privilege for me to be working with the AMGH Foundation and to support the work of the people who make it all work. My sincere thanks to the Board members of the Foundation and of AMGH, to the exceptional staff who turn the lights on every day, provide meals, keep the place incredibly clean and to those who heal us, keep us healthy and yes sometimes to help us live out our final days here. Your passion and care are evident and your service to this community is immeasurable. My passion for you and what you do grows and fuels my desire to make the Alexandra Marine and General Hospital the reason people give. I am proud of what we have accomplished and look forward with excitement and anticipation of what is yet to come.</p>
4. Greetings from AMGH Board of Directors – Glenn McNeil- Chair		<p>Glen expressed his sincere thank you for the partnership with the Foundation & the Board which is the lifeblood of the hospital. The funds enable much needed equipment purchases and that is essential and so important to how well we function. Huron Health Systems joint board to allow more direct dollars to go directly to patient care. The Board is very confident in our staff team. Glen expressed their very heartfelt thanks to the staff, physicians for our strengthening relationship, and want to maintain that going forward.</p>
5. Greetings from AMGH President and CEO – Jimmy Trieu		<p>An enormous thank you to our Board, staff, physician and volunteers for all their work this past year. The continued building of relationships with the community and staff is wonderful to see. AMGH is looking ahead to position us well to leverage technology, enhance patient experience and foster further collaboration. Over the past 10 years alone, the foundation has contributed \$7.7M for patient equipment.</p>
6. Comments from Chief of Staff – Dr. Shannon Natuik		<p>Dr. Natuik expressed her gratitude to the Foundation, "we can do our job with your support, thank you!" The new CT Scanner is a difference of night and day and the service to the community is fantastic. The Foundation is an integral partnership to the hospital and by extension its staff by equipping it with the necessary "tools of the trade".</p>
7. New Business	3:47pm	<p>Appointment of Auditors.</p> <p>Moved and seconded that the Alexandra Marine & General Hospital Foundation appoint Seebach and Company as the AMGH Foundation's Auditors for the</p>

		2023-2024 fiscal year. All in favour. Carried.
8. Report from Governance & Recruitment – Emma Bartz	3:50pm	<p>Emma reported that we are looking to recruit new members to the board in the Fall. The recruiting process and the skills matrix has been updated to currently reflect what the board is looking for in applicants. She mentioned the excellent training we provide to our board members so they can feel confident in their roles.</p> <p>Moved and seconded that the Alexandra Marine & General Hospital Foundation accept the Bylaw change 4.01.4 Terms of the Board of Directors-change to 3 years to reflect the Job Description. All in favour. Carried.</p>
	3:50pm	Moved and seconded that the Alexandra Marine & General Hospital Foundation accept the Report of the Governance & Recruitment Report as presented. All in favour. Carried.
9. Elections – Emma Bartz – Chair G&R		Retiring Board members – Nancy Hughes 2019-2023 a well connected community member who participated enthusiastically in all our Fund Development work. She was also part of the development of the Long Table Dinner as an active member of the Sponsorship Committee.
9.1 Retiring Directors – Nancy Hughes, Judy Cairncross (LOA), Billie White, David Mackechnie		<p>Billie White – 2018-2022 was an active member of Fund Development, was part of the development of the Long Table Dinner she was and continues to be our senior leader in charge of Site Planning and Safety. She supported all fund development activities – Smile Cookie, Raffle, Radiothon, Newsletter.</p> <p>David Mackechnie 2019-2022 – David served as board chair during his time with the Foundation. As an ex-officio officer he was a member of all committees and often showed up to participate wherever he could.</p> <p>Judy Cairncross 2018-2022 contributed greatly to the Finance Committee during her time on the board and although on a short LOA we expect her back in the fall. Always willing to ask the hard questions Judy brought a rich history to the board that was deeply valued.</p>
9.2 Nominations, Motion and Election of Board	4:00pm	Moved and seconded that the Alexandra Marine & General Hospital Foundation Corporation approve the re-election of the following directors to the AMGH Foundation Board: Justin Pearson (2023-2024, one year

10.0 Adjournment - Chair	4:02pm	<p>term), Sherry Marshall (2023-2026 second term). All in favour. Carried.</p> <p>Moved and seconded that the Alexandra Marine & General Hospital Foundation Corporation approve the election of Sherry Marshall to the position of Chair of the AMGH Foundation Board. All in favour. Carried.</p> <p>Moved and seconded That the Annual General Meeting of the Alexandra Marine & General Hospital Foundation held Wednesday July 12, 2023 be adjourned.”</p>
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Sherry Marshall, AMGH Foundation Chair

Laura Herman, AMGH Foundation Vice-Chair

PRESIDENT & CEO REPORT

June 2024

METRICS

Area	AMGH	SHHA	Comment
Health Human Resources			HHS is experiencing capacity issue as is the system. Clinical teams continue to monitor patient activity daily. Continue to recruit and retain staff
Master Plan and Functional Plan			Capital Branch is reviewing Master Plan proposal. Waiting for approval to move forward.
Finance			HHS continues to report a positive variance as compared to the deficit budget. Continue to capture cost of staying open.
SHH Medical Clinic			Krista and I have been working together to formulate a plan for the new medical clinic. More information to follow

TOP OF MIND

Funding

On Tuesday March 26, 2024, the Hon. Peter Bethlenfalvy, Minister of Finance, tabled the 2024 [Ontario Budget](#). Highlights of health sector investments include:

- An expected increase of 4% (\$965 million) in hospital base funding.
- Addressing health human resource challenges, including \$743 million to make permanent both the Extern Program and Supervised Practice Experience Partnership Program, increasing nursing enrolment and training programs, and \$50 million to help northern and rural communities attract and retain healthcare workers.
- Investments in primary care, including \$546 million over three years for primary care teams.
- Enhancing access to care for northern Ontarians through a \$45 million increase in the Northern Health Travel Grant program over three years.
- Over the next 10 years, investing \$50 billion into health infrastructure, including \$36 billion in capital grants and \$620 over 10 years to address urgent infrastructure renewal needs.
- A commitment to a new medical school with York University focused on family medicine.
- Investment of \$12 million to establish a new Health Technology Accelerator Fund, enabling healthcare service providers to purchase and leverage technology to enhance patient care.
- Unclear of what this looks like for HHS. More information to come over the next few weeks.

BIG WINS | LEARNING

Accreditation

- Through the exceptional dedication and hard work of all staff, the HP&A OHT of HHS is a member, was awarded with Exemplary Standing from Accreditation Canada
- The redevelopment of the Mental Health Unit will begin shortly. This work is made possible through the All in Campaign by the AMGH Foundation and its generous donors
 - The project will consist of a new nursing station, medication room, observation room and patient dining area
 - All work will be issued through an RFP
- Ministry of Health will continue to provide hospitals with funding for the following health human resources programs.
 - Enhanced Extern Program (EEP):
 - Offers employment opportunities for qualifying nursing, medical, respiratory therapy, paramedic, physiotherapy, occupational therapy students, and Internationally Educated Nurses (IENs) to work in an unregulated capacity on paid assignments.
 - Through the 2024 Budget, the EEP has been made a permanent program. Funding will continue to be available to all publicly funded hospitals through Ontario Health.
 - Supervised Practice Experience Partnership (SPEP):
 - Provides eligible IENs with the opportunity to meet their evidence of practice and language proficiency requirements.
 - Funding for the SPEP program will also continue to be provided to all hospitals that are participating in the SPEP program who have been approved by the College of Nurses of Ontario (CNO).
 - Clinical Scholar Program (CSP):
 - Supports both recruitment and retention by creating mentorship opportunities. Through this program, experienced frontline nurses provide at-the-bedside mentorship and support to new graduate, internationally educated, or upskilling nurses to confidently transition into new health care working environments and nursing practice.
- Funding for the Clinical Scholar Program will continue to be made available to all publicly funded hospitals through Ontario Health.

The Huron Health System QIP aligns with our vision and strategic plan, as it focuses on:

1. Better understanding how our ED LOS aligns with staffing levels and patient volumes over days of the week so we can ensure operational excellence.

2. Ensuring staff training on diversity, equity and inclusion is monitored and encouraged.
3. Educating our ED nursing staff on Sickle Cell disease presentation and management to empower our staff to be ready for changing demographics.
4. Optimizing the feedback from our patients through updated questionnaires aligned with provincial reporting and pulling in key questions of the organization.
5. Educating our nursing staff on the impact of delirium on patient outcomes, falls risk and the importance of routine screening. This will help us identify those showing signs of delirium as early as possible and treat it effectively. Thus empowering our people to deliver excellent care.

A very special thank you to Shari Sherwood for her hard work compiling the information and working with our teams to develop the plan and the metrics!!

PRESIDENT & CEO SUMMARY

As we close another year, I am filled with immense gratitude and pride for the incredible dedication and resilience demonstrated by everyone connected to our organization. Reflecting on our journey, it's evident that our achievements are the result of the unwavering commitment and collaborative spirit of our staff, physicians, and board members. Thank you for your tireless efforts and steadfast dedication to providing exceptional care to our community.

Our Foundations have played a pivotal role in supporting our mission, and their contributions have been nothing short of transformative. The great work that you do ensures that we can continue to innovate and improve our services, touching countless lives. We are deeply grateful for their unwavering support and the positive impact they create.

One last note, the Alexandra Marine & General Hospital will celebrate a remarkable milestone as our hospital proudly commemorates its 100th anniversary this October! For a century, AMGH has been dedicated to providing exceptional healthcare, and serving our community with compassion and excellence. Our journey from a modest establishment to a leading medical institution is a testament to the unwavering commitment of our healthcare professionals, staff, and supporters. As we reflect on a century of healing and hope, we look forward to continuing our legacy of outstanding patient care. Here's to the next 100 years of health and wellness!

With thanks,

Jimmy Trieu | President & CEO

Chief of Staff - Report to AGM
Alexandra Marine and General Hospital Foundation
June 2024

Thank you once again for allowing me the opportunity to provide my perspective and thoughts as Chief of Staff at AMGH.

It has been another fun and interesting year working alongside Executive Director Kimberley Payne, the foundation staff and foundation Board. Over the last fiscal year, we have seen the completion of our secure room in the Emergency Department, necessary upgrades to the OR suites and are seeing movement through several phases of updates to the Mental Health Unit. In addition it has always been a privilege to be able to participate in some of the fundraising opportunities each year such as the Radiothon and Long Table Dinner. I think the highlight of the year for me was helping fundraise for what is effectively a bedpan/urinal dishwasher (The Tornado washer/disinfector) at the elegant and beautifully dignified setting of the Long Table Dinner. A close second, as always for me, is the ongoing presence and continual pop up in windows of those glowing blue hearts.

Speaking from a clinical and hospital level, we have come through yet another challenging year as health care resources remain strained and limited. Thanks to the hard work of so many individuals, AMGH has remained resilient and staffed. We continue to be one of the only rural ER departments that has not faced closure in both Huron Perth and the Southwest allowing us to provide that important ongoing access to care when needed. The load that our Surgical, Psychiatric, Medical and Obstetrical programs carry and offset from our referral centres such as Stratford and London is not insignificant and should also be mentioned.

I would argue that recruitment and retention, especially with respect to Physicians, is going to be taking the spotlight in this upcoming year. The Hospital Foundation plays an integral role in this by providing further presence in the community and, through the Foundation's support, helping us stay relevant and attractive to interested health care providers. We are going to be needing this more than ever as we continue to face higher, more complex patient volumes and continue to be asked to do more with less from a provincial funding level.

Sincerely,

Dr. Shannon Natuik, MSc, MD, CCFP(EM)
Chief of Staff - AMGH

SHERRY MARSHALL AGM Chair Report 2024



I am writing this report as outgoing chair of the AMGH Foundation. It has been a pleasure leading our very capable board through the challenges of a pandemic and post pandemic time.

Many thanks to our Executive Director, Kimberley Payne, who is the creative impetus behind the financial success of the Foundation. She has forged very strong ties amid our community, with which the Foundation could not exist without. She has had and continues to have strong support in the office with the Administrative staff she has nurtured. Our current Assistant, Jennifer Barnes-Siebert, has recently replaced Amanda Moody and is diving right into the tasks required of her. We are very fortunate this year to have Emma Hordijk, a fourth year student from McMaster University, join us through the Student Hiring Program to assist in all things 'Long Table Dinner 2024'. These wonderful staff certainly make the job of fulfilling our Mission Statement ("to support quality health care close to home for the residents of Huron County") a task that is smoothly executed.

The Board could not succeed without our very astute and wise Financial Committee, led by Justin Pearson. This committee, which is made up of both board directors and community members, makes sound financial decisions that the Board is happy to approve that ultimately support our hospital, staff and community.

Our Governance Committee, chaired by Emma Bartz, is also a mix of board directors and community members. Her leadership, attention to detail and diligence is exactly what our board needs to stay on track and within the confines of our (sometimes difficult to interpret) bylaws and policies!

Our Fund Development committee is a large and very enthusiastic group of community and board members. The execution of the many events that the Foundation hosts is the main task of this standing committee and we do it with a real passion for raising funds to whittle down the prioritized equipment list that the hospital provides to us.

We have had many new members join the Board in the past two years and I am very grateful for the diverse qualities and backgrounds that they all bring. We are so fortunate that the people who want to be on this board have a passionate interest in supporting local health care and are committed to the hours and meetings that get results.

Our Board is very fortunate to have a good working relationship with the President and CEO of Huron Health Services, Jimmy Trieu, and the HHS Board. There is open and honest dialogue that is very valuable while we make decisions that affect how our hospital is equipped for the future and for the surrounding community. We are always grateful for the devotion and hard work of the staff of both of the hospitals of HHS. It is never difficult to find an "Inspired Giving" story from grateful recipients of care from our hospital to relate in our board meetings.

While I am leaving the position of Chair, I am delighted to be able to remain on the Board for another year and look forward to being committed to the goals of our organization.

Warmly,

Sherry Marshall

Chair, AMGHE

JUSTIN PEARSON

Financial Report - Audited Financial Statements



Before diving into the specifics of our financial position, I would like to express my gratitude to our dedicated Executive Director, our employees, board members and all stakeholders who have worked tirelessly throughout the year.

Your commitment and hard work are the backbone of the AMGH Foundation success, proving great local healthcare.

I am happy to report the foundation financial health, the foundations continues this year to be a sound financial position.

The accounts have been audited and the auditors report is attached in this package with full detail.

Revenue:

Our total revenue for the year was \$1,279,329 representing a 13% increase from the previous year

This growth was driven by general donations, in memory & investment income

TD Wealth generating \$177,755 in extra income compared to last year \$67,732

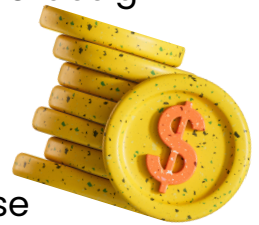


Expenses:

- Our total expenses amounted to \$259,071 which is 25% increase from the previous year
- Major expenses included increase in salary expense, print & design & newsletter

Profit/Loss:

- We achieved a net profit of \$1,020,257 with is a 10% increase compared to last year
- This result was primarily due to having expenses within budget



Cash Flow:

- Our cash flow remain strong with closing balance of \$4,744,670
- This healthy cash flow allows us to support to the hospital future capital needs
- As of March 31st we have committed in spending \$3,006,008 to the hospital, with a remaining balance of \$1,735,662

I look forward to another year of growth for the Foundation.

Justin

Justin Pearson, AMGH Foundation Treasurer



**ALEXANDRA MARINE & GENERAL HOSPITAL
FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 2024**

DRAFT

SEEBACH & COMPANY
Chartered Professional Accountants



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MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The accompanying financial statements of Alexandra Marine and General Hospital Foundation (the "Foundation") are the responsibility of the Foundation's management and have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFO) of the Chartered Professional Accountants of Canada, as described in Note 1 to the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Foundation's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded from loss, transactions are properly authorized and recorded, and reliable information is available on a timely basis for preparation of the financial statements. These statements are monitored and evaluated by the Foundation's management. The Board of Directors meets with management and the external auditor to review the financial statements and discuss and significant financial reporting or internal control matters prior to their approval.

The financial statements have been audited by Seebach & Company, independent external auditors appointed by the Foundation. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Foundation's financial statements.

ALEXANDRA MARINE AND GENERAL HOSPITAL FOUNDATION

A handwritten signature in black ink that reads 'Sherry Marshall'.

Sherry Marshall
Board Chair

A handwritten signature in black ink that reads 'Kimberley Payne'.

Kimberley Payne
Executive Director

June 12, 2024

INDEPENDENT AUDITOR'S REPORT

To the Board of Governors and Members of the Alexandra Marine and General Hospital Foundation

Opinion

We have audited the accompanying financial statements of Alexandra Marine and General Hospital Foundation, which are comprised of the balance sheet as at March 31, 2024 and the statements of revenue and expenses and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Alexandra Marine and General Hospital Foundation as at March 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPFO).

Basis for Qualified Opinion

In common with many charitable organizations, the Alexandra Marine and General Hospital Foundation derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Alexandra Marine and General Hospital Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to recorded fundraising and donations, excess of revenues over expenses, cash flows from operations, assets and fund balances. Our opinion on the financial statements for the year ended March 31, 2024, as well as the opinion on the prior year financial statements for the year ended March 31, 2023, was modified accordingly because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Alexandra Marine and General Hospital Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNFPFO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Alexandra Marine and General Hospital Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Alexandra Marine and General Hospital Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Alexandra Marine and General Hospital Foundation's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Alexandra Marine and General Hospital Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Alexandra Marine and General Hospital Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Alexandra Marine and General Hospital Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seebach & Company

Chartered Professional Accountants
Licensed Public Accountants

Clinton, Ontario
June 12, 2024

ALEXANDRA MARINE AND GENERAL HOSPITAL FOUNDATION
(A REGISTERED PUBLIC FOUNDATION)

BALANCE SHEET

See Accompanying Notes to Financial Statements

As at March 31	2024	2023
ASSETS		
Cash	127,137	1,490,761
Accounts receivable and other recoveries	32	3,129
Investments (note 3)	4,617,501	2,947,210
	<u>\$ 4,744,670</u>	<u>\$ 4,441,100</u>
LIABILITIES AND SURPLUS		
Liabilities		
Accounts payable and accrued liabilities	1,000	1,000
Due to Alexandra Marine and General Hospital	675,608	-
	<u>676,608</u>	<u>1,000</u>
Surplus		
Accumulated surplus	4,068,062	4,440,100
	<u>\$ 4,744,670</u>	<u>\$ 4,441,100</u>

On behalf of the board:

..... Director

..... Director

ALEXANDRA MARINE AND GENERAL HOSPITAL FOUNDATION
(A REGISTERED PUBLIC FOUNDATION)
STATEMENT OF REVENUE AND EXPENSES AND ACCUMULATED SURPLUS
See Accompanying Notes to Financial Statements

For the Year Ended March 31	2024	2023
Receipts		
Investment income - interest, dividends and realized gains (losses)	175,699	32,604
Investment income - unrealized holding gains (losses)	68,156	(31,154)
Donations and fundraising	1,101,574	1,095,620
	<u>1,345,429</u>	<u>1,097,070</u>
Expenditure		
Donations	1,458,394	1,151,875
Fundraising expenses	94,356	76,489
Administrative expenses	164,717	131,249
	<u>1,717,467</u>	<u>1,359,613</u>
Excess (deficiency) of revenues over expenditures	(\$ 372,038)	(\$ 262,543)
Accumulated surplus, beginning of year	<u>4,440,100</u>	<u>4,702,643</u>
Accumulated surplus, end of year	<u>\$ 4,068,062</u>	<u>\$ 4,440,100</u>

ALEXANDRA MARINE AND GENERAL HOSPITAL FOUNDATION
(A REGISTERED PUBLIC FOUNDATION)
STATEMENT OF CASH FLOWS

See Accompanying Notes to Financial Statements

For the Year Ended March 31	2024	2023
Operating activities		
Excess of revenue over expenses for the year	(372,038)	(262,543)
Items not requiring (not providing) cash		
Loss (gain) on sale of investments	(31,777)	(341,513)
Working capital provided from operations	(403,815)	(604,056)
Cash provided from (used for) changes in operational balances		
Accounts receivable and other recoveries	3,097	(1,247)
Due to (from) Alexandra Marine and General Hospital	675,608	-
Cash provided from (used for) operating activities	274,890	(605,303)
Financing and investing activities		
Net investment sales (purchases)	(1,638,514)	2,441,838
	(1,638,514)	2,441,838
Increase (decrease) in cash	(1,363,624)	1,836,535
Cash, beginning of year	1,490,761	(345,774)
Cash, end of year	\$ 127,137	\$ 1,490,761

ALEXANDRA MARINE AND GENERAL HOSPITAL FOUNDATION
(A REGISTERED PUBLIC FOUNDATION)
NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 31, 2024

1. Incorporation

The Alexandra Marine and General Hospital Foundation ("Foundation") was incorporated under the Canada Corporations Act as a registered public foundation on December 14, 1993.

The purpose of the Foundation is to receive and maintain a fund or funds and to apply from time to time all or part thereof for charitable purposes carried on by, in connection with, in relation to, for the benefit of or to enhance or improve the services provided by the Alexandra Marine and General Hospital ("AMGH") and to do all such things as are incidental or conducive to the attainment of these objectives.

The financial statements of the Foundation are the representation of management prepared in accordance with Canadian accounting standards for not-for-profit organizations.

2. Significant accounting policies

Basis of accounting

The financial statements have been prepared using the accrual method of accounting. Under the accrual method of accounting, revenue is recorded when earned and expenses are recorded when incurred.

Investments

The company has classified all stocks and bonds as available-for-sale which are carried at fair value. Bank guaranteed investment certificates are classified as held-to-maturity and are carried at amortized cost. A write down of the carrying value of held-to-maturity investments is charged against income when evidence indicates a permanent decline in the underlying value and earning power of an investment. Gains and losses on disposal of held-to-maturity investments are determined on a completed transaction basis.

3. Investments

Investments consist of negotiable federal and provincial government securities and corporate bonds and equities as follows:

	2024		2023	
	cost	market value	cost	market value
Cash	75	75	3	3
Fixed income	4,285,331	4,177,857	2,718,246	2,613,545
Equities	347,477	439,569	312,499	333,662
	<u>\$ 4,632,883</u>	<u>\$ 4,617,501</u>	<u>\$ 3,030,748</u>	<u>\$ 2,947,210</u>

Bond maturity profile as at March 31, 2024:

	Within 1 year	Within 2-5 years	Over 5 years
	<u>\$ 4,177,857</u>	<u>\$ -</u>	<u>\$ -</u>

4. Financial instruments

The Foundation's financial instruments consist of cash and investments. It is management's opinion that the Foundation is not exposed to significant interest and credit risks arising from these financial instruments. The fair value of the financial instruments approximates their carrying amount.

The Foundation's investment policy statement provides guidance on desired investment portfolio allocation ranges as follows: cash and short-term fixed income (10%-80%), longer-term fixed income (0%-50%), total cash equivalents and fixed income (60%-100%), and equities (0%-40%).



KIMBERLEY PAYNE Executive Director Report 2024

As the Executive Director of the Alexandra Marine and General Hospital Foundation, I am proud to present the annual report for the fiscal year 2023-2024. This year has been marked by significant achievements and generous contributions from our community, which have strengthened our hospital and enhanced our ability to provide exceptional healthcare services.

Donations and Fundraising Highlights

Total Donations to Alexandra Marine and General Hospital

We are delighted to announce that the Foundation invested a remarkable total of **\$1,458,394** in our hospital this year. This unprecedented level of generosity reflects the deep commitment of our donors to supporting the hospital's mission and ensuring high-quality healthcare for all.

Workplace Giving Program – new this year

This year, we successfully implemented the Workplace Giving Program, which allows employees to contribute to the Foundation directly from their payroll. This initiative has fostered a culture of giving within the workplace and provided a convenient way for staff to support the hospital. The response has been overwhelmingly positive, with many employees participating and contributing to our cause.

Make it Monthly Giving Program

We also revitalized our monthly donations strategy by executing the Make it Monthly in March giving program, encouraging donors to commit to regular monthly contributions. This program provides a steady and reliable source of funding, allowing us to plan and allocate resources more effectively. The renewed interest and participation in this program have been heartening, demonstrating the ongoing dedication of our supporters.

Split the Pot Lottery

This is a new initiative that started in late 2023 with 15 Ontario hospital foundations and has grown to 58 in the last lottery. It is a way for smaller foundations to participate in bigger lotteries without the financial risk and the dedication of many staff hours to ensure success. All participating hospitals receive funds based on community engagement, the more participants, the larger the win for the foundation. We have participated in two lotteries and have committed to two more this year. We expect to see well over \$15k in revenue from this new initiative.

Impact of Donations

The generous contributions received this year have had a significant impact on our hospital. These funds have enabled us to:

- Purchase new medical equipment and technology
- Enhance patient care services
- Support staff training and development
- Improve hospital facilities

Looking Ahead

As we move forward, we remain committed to our mission of supporting the Alexandra Marine and General Hospital. Our Board is dedicated to self evaluation and improvement, working with MADJ Consultants, developing skills as a team that is prepared to meet the coming challenges our community hospital faces. We will continue to engage our community, build strong partnerships, and explore new avenues for fund development. Our goal is to ensure that our hospital remains a leader in healthcare, providing excellent services to all who need them.

In closing, I extend my heartfelt gratitude to our donors, volunteers, staff, and community partners. Your unwavering support and generosity make our work possible and help us achieve our mission. To my board, each of you give so much of yourselves for your community hospital and I thank you for your desire to make us the best we can be. Together, we are making a profound difference in the lives of many.

Warmly and with deep respect,

Kimberley Payne Executive Director, Alexandra Marine and General Hospital Foundation

This report celebrates our collective achievements and highlights the impactful work we are doing to support our hospital. I look forward to another successful year of growth and community support.

AGM FUND DEVELOPMENT REPORT 2024

The Fund Development Committee has an enthusiastic, creative and energetic group of volunteers; made up of board directors and community members. Along with our ED Kimberley Payne, we try to come up with innovative ways to raise funds to be able to respond to the equipment needs of AMGH. There are many ad hoc committees that are formed to volunteer at the many events we host. We are very grateful for all of the volunteers who come out year after year to support these efforts.

Our annual Long Table Dinner will be celebrating its third year this August (Sunday the 25th). It has become a beautiful way to bring to light the needs of the Hospital and is attended by our community dressed in casual to elegant whites. Our goal this year is to raise \$210,000. Last year's net proceeds were \$197,000.



We replaced our summer raffle with a fall one in 2023 and raised \$2119.



Our second annual independent Radiothon was held over Thanksgiving Weekend in October 2023 with the partnership of Shoreline Classics FM. This has become an exciting time at Zehrs, with a live broadcast by Shoreline, many grateful stories of superlative care from AMGH, resulting in our budget goal being exceeded and \$84,000 added to the Foundation revenue.

Another important partnership we have is with one of our local Tim Hortons, owned by Alison and Brendan Jeffries. The annual Smile Cookie campaign has become a tangible way that the whole community can participate in. Whether it be decorating the Smile Cookies, buying and sharing the cookies with friends, teachers, employees, or just saying hi to all of the friendly volunteers, the Tim Hortons on Highway 8 has become a loyal supporter of the AMGHF.



A new development in our fund raising efforts this year is the "Split the Pot" Lottery. It is a lottery among 58 hospitals in Ontario with many opportunities to win big! This Lottery supports all of the hospitals involved and is an easy way to support your local Health Care System.

We look forward to another year of successful fundraising for the AMGHF, with the time and efforts of our Board, Staff and many volunteers supporting the hospital and community.

Sincerely,

Sherry Marshall

Chair, Fund Development Committee

EMMA BARTZ

Report for the Governance & Recruitment Committee Chair



Greetings,

I am pleased to report that our recruiting efforts were a resounding success and our board grew from eight to thirteen excited and capable people over the past year, in addition to several new standing committee community members.

Our board had taken a keen interest in educating themselves on our bylaws and procedures, and, in consideration of the larger group and the many minds coming together, we have retained the services of Board Development Professionals. The workshop has been providing our team with knowledge of governance structure and how to work effectively and cohesively with one another and with Foundation employees. This program is ongoing and is expected to wrap up before the end of 2024. With two of the four sessions now complete, the group is already showing excitement to evolve and modernize the organization's structure and operations with the knowledge and guidance we are receiving.

Over the coming years our bylaws and terms of reference will be undergoing both the regular and more strategic review with this governance education in mind and with a renewed enthusiasm for meaningful policy.

With the increase in hands, we have been able to form subcommittees for specific tasks and engage and empower our committee members to participate and see the meaningful impact their volunteer hours can have on AMGHF and their community.

AMGHF has what I needs to continuously attract volunteers to our organization and keep a well-rounded and diverse group of community members both at the table and as the boots on the ground. Looking forward to another year.

Sincerely,

Emma Bartz

Governance & Recruitment Committee Chair

- i. The Chair of the Board;
 - ii. The Vice-Chair of the Board if the Chair of the Board is absent; or
 - iii. A chair elected by the members present if the Chair of the Board and the Vice-Chair are absent.
- b) The Chair, while in the chair, is not disqualified from voting, except where there is a tie in the election of Directors, in which case the vote is lost.

3.09 Corporation Annual Meeting Agenda

The business transacted at the Annual Meeting of the Corporation shall include:

- i. Minutes of the previous Annual Meeting;
- ii. Unfinished business from any previous meeting of the Corporation;
- iii. Report of the Chair of the Board;
- iv. Report of the Auditor;
- v. Report of the Executive Director
- vi. New business;
- vii. Other information or material relating to the Corporation's affairs as, in the opinion of the Directors, is of interest or importance;
- viii. Appointment of auditors for the ensuing year; and
- ix. Election of Directors.

3.10 Fiscal Year

Unless otherwise determined by the Board of Directors, by resolution, the fiscal year end of the Corporation shall be March 31.

Part IV – The Board

4.01 The Board

4.01.1 Members of the Board

- a) The property and business of the Corporation shall be managed by a Board to a maximum of thirteen Directors. Twelve community members; and
- b) One appointed representative from the Alexandra Marine & General Hospital Board of Directors.
- c) New Directors to the Board will be considered after recommendation by the Governance and Recruitment Committee at the Annual General Meeting. Terms for all Directors will be determined at that time.
- d) At least one Alexandra Marine & General Hospital Foundation staff member and the Alexandra Marine & General Hospital President & CEO will be non-voting advisors of the

Board. These individuals will be expected to attend board meetings to provide information and guidance when called upon.

- e) No employee of the Alexandra Marine & General Hospital Foundation or the Alexandra Marine & General Hospital can be a member of the Corporation.

4.01.2 Qualifications of Directors

- a) Directors must be individuals who:
 - i. are not less than eighteen years of age;
 - ii. are not "incapable" as defined by the Act;
 - iii. do not have the status of a bankrupt;
 - iv. are not a non-resident of Canada within the meaning of the Income Tax Act of Canada.
- b) Directors shall serve as such without remuneration and no Director shall directly or indirectly receive any profit from his or her position as such; provided that a Director may be paid reasonable expenses incurred by such Director in the performance of such Director's duties. Nothing herein contained shall be construed to preclude any Director from serving the Corporation as an Officer or in any other capacity and receiving compensation therefor.

4.01.3 Confidentiality

- a) Every Director and Officer of the Corporation and all Committee members shall adhere to the requirements outlined in the Foundation's Privacy Policies and sign a Foundation Confidentiality Agreement.
- b) Every Director and Officer of the Corporation shall respect the confidentiality of matters brought before the Board.

4.01.4 Terms of the Board of Directors

- a) A Director is elected for a term of three years or for such shorter term (i.e. 1 year or 2 years) as determined at the Annual General Meeting and in consideration of expiry dates of terms for continuing Directors.
- b) A Director may not serve on the Board of Directors for more than two consecutive terms (6 years), but following an absence of one year, such person may be re-elected or re-appointed.

4.01.5 Vacancy/Removal of a Director

- a) The office of a Director shall be automatically vacated:
 - i. If such Director is absent without sufficient cause for more than three meetings of the Corporation during a Board year;
 - ii. If a Director has resigned their office by delivering a written resignation to the Chair of the Corporation;

A year in at AMGH

AMGH Clinical Volumes

ED Visits	16,781	
Ambulatory Care Visits	9,141	
Admitted Patients	1,761	
Births	68	
Surgical Cases	1,508	
Lab Procedures	269,242	
Telestroke Assessments	143	
Diagnostic Imaging 	CT Exams	10,161
	X-Rays	12,799
	Mammography	1,059
	Ultrasounds	8,380
	OBSP	2,353

welcome
little ones!

WOW!



Board of Directors 2023-2024

Board of Directors

Sherry Marshall –Chair

Laura Herman – Vice Chair

Justin Pearson – Treasurer

Emma Bartz – Director

Sandra Brown – Director

Judy Cairncross – Director

Anna Stoll – Director

John Marshall – Director

Connie Bleeker- Director

Scott McGee – Director

Donelda Schwartzenruber – Director

Ben Hogervorst – Director

Angela Leggatt - Director

AMGH Foundation Staff

Kimberley Payne – Executive Director

Amanda Moody- Administrative Assistant

Executive Committee

Sherry Marshall –Chair

Laura Herman – Vice Chair

Justin Pearson – Treasurer

John Marshall - Director

Finance Committee

Justin Pearson, Treasurer/Chair

Sandra Brown - Director

Judy Cairncross, Director

Laura Herman - Vice Chair

John Marshall – Director

Maureen Sabin, Community Member

Fund Development Committee

Sherry Marshall, Director/Chair

Anne Charlebois – Community Member

Nancy Hughes, Community Member

Anna Stoll – Director

Dr. Shannon Natuik, Physician- COS

Ralph Rubino, Community Member

Rachael Bridge, Community Member

Joshua Melchers, Community Member

Governance & Recruitment Committee

Emma Bartz – Chair/Director

Sandra Brown, Director

Bruce Elliott, Community member

Laura Herman – Vice Chair

Deborah Brown – Community Member

Mary Jane Bisset – Community Member

AMGH Community Advisory Committee

Laura Herman – Vice Chair

**THANK
YOU!**

